

**KARNATAKA STATE ROAD TRANSPORT CORPORATION
CENTRAL OFFICES : : BENGALURU**

PRESS NOTE

KSRTC being the pioneer State Road Transport Corporation in India is providing efficient, affordable and reliable transport services in the State of Karnataka. With a view to provide better transport facilities to the travelling public KSRTC has taken-up various programs and plans to introduce new modern buses, commissioned new Depots and Bus stations and has taken several specific measures for adopting new technology and renovation of Bus Stations. One third of the bus services operated by the Corporation are ordinary services operated in rural areas. Apart from this, free bus passes/concessional passes/ concessions in travel are also provided to the Students, Physically challenged, Blind persons, Freedom Fighters and Senior Citizens. The transport facilities provided have been progressively improved and consequently the demand for bus services of the Corporation has been increasing.

- Previous fare revision was on 3/4.05.2014 (Almost 6 years before)
- There is steep increase of High Speed Diesel rates in international market. The High Speed Diesel oil price has increased by **Rs.11.27** per litre since the last revision of bus fares (upto 01/02/2020).
- The financial burden on the Corporation due to fuel price hike will be **Rs.260.83 crores** per annum.
- Besides, as per the fare revision formula approved by Government, the dearness allowance increase to employees are also to be factored in for fare revision, which will be **Rs. 340.38** crores. Overall increase in operational cost is **Rs. 601.21 crores per annum**.

To off-set the increase in financial burden to the Corporation it has been decided to revise the bus fares from 25/26.02.2020. The increase in fare works out to **12%**.

To reduce burden on rural passengers. The following actions are taken,

1. There is no increase of fares on passes issued to students and physically differently abled persons.
2. In ordinary Services, the fares for the first 3 Kms is reduced from Rs 7/- to to Rs 5/- (total fare reduced is Rs 2/-).
3. **In ordinary Services, the fares for the first 12 & 15 Kms is not increased.**
4. In Express Services, the fares for the first 6 Kms is not increased.

The travelling public are requested to extend their continued support and co-operation to the corporation. It is requested to publish the above said matter in your esteemed newspaper.



Chief Traffic Manager (O)